

SEMOpX Exchange Committee
Secretariat Function
The Oval
160 Shelbourne Road
Dublin 4
D04 FW28

28 November 2025

SEMOpX Decision in relation to SPX_02_25 IDA1 and IDA2 Local Auction Cancellation Deadline

Dear Exchange Members,

On 29th September 2025, SEMOpX submitted its Modification Proposal Form regarding the SEMOpX Operating Committee Procedures in accordance with Paragraph J.2.1.1 of the SEMOpX Rules.

The Modification Proposal was discussed at the Exchange Committee Meeting 16 on 13th November 2025.

It proposes to update the SEMOpX Operating Procedures to reflect the cancellation deadline for a local auction for both the IDA1 and IDA2 auction following the implementation of a Full Decoupling (E.2.3 – FD1 – Intraday auction results cannot be determined). No changes are required to the SEMOpX Rules. A local auction is facilitated following a full decoupling. However, in the event the local auction results cannot be determined by a specific deadline, the local auction will be confirmed as cancelled. The deadline for local auction cancellation for IDA1 is 20:00 and for IDA2 is 10:15. This update is only applicable to the SEM-GB Intraday 1 & 2 auctions. No changes are required to the Day-Ahead or Intraday Continuous Market. These updates are already in effect and this modification is to ensure the SEMOpX Operating Procedures accurately reflect the cancellation timelines. This change was originally agreed as part of the SPX_06_22 (IDA Full Decoupling Scenario Changes) modification, with these timings being in effect since these changes were implicated.

The updates are applicable to the following section in the SEMOpX Operating Procedures:

- Sections E.2.3.1 And E.2.3.2 – Addition of cancellation deadline

This Modification seeks to clarify the SEMOpX Operating Procedures with regards to cancellation deadlines for SEM-GB IDA1 and IDA2 local auctions following the implementation of a Full Decoupling event (in either auction) which is outlined in SPX_06_22 (IDA Full Decoupling Scenario Changes) modification. These timelines were previously agreed with EPEX, the SEMOpX service provider, following the reclassification of the SEM-GB decoupling scenarios that took effect on 25/01/2023. The proposed deadlines allow for the completion and analysis of the results generated from the local auction and provide members with clear timelines for when cancellation of the auctions would occur under the Full Decoupling scenarios.

This Modification proposal furthers the SEMOPx Principle (e) by ensuring:

- The SEMOPx Operating Procedures accurately reflect the procedural timelines in relation to the cancellation process.

If this Modification proposal is not implemented, SEMOPx will not be aligned with the bilateral auction timings as agreed with EPEX regarding the local auction timelines. By not including reference to these timelines, this ensures members do not have full visibility of the timelines relating to these auctions.

The below impacts were highlighted:

- The SEMOPx Operating Procedures require an update (this modification). There is no foreseen update to the associated SEMOPx Rules, SEMOPx Operating Procedures Glossary and SEMOPx Rules Glossary.
- SEMOPx internal training materials and procedural documentation will need to be updated
- SEMOPx will be required to update the “SEMOPx Market Messages and Auction Timings” procedure for publication on the SEMOPx website

Considering Modification Proposal SEMOPx SPX_02_25 and in accordance with Paragraph J.4.2.1 of the SEMOPx Rules, SEMOPx approves Modification Proposal SEMOPx SPX_02_25. An update to SEMOPx Operating Procedure will apply from the date of this decision letter.

Yours sincerely,

A handwritten signature in blue ink that reads 'Nigel Thomson'.

Nigel Thomson
Head of Market Operations