

SEMOpX Exchange Committee

Supporting Presentation

13th November 2025



Agenda

➤ New Modification proposals

- [SPX_02_25 IDA1 and IDA2 Local Auction Cancellation Deadline](#)
- [SPX_03_25 Housekeeping Modification to remove references to Schedule A.2 from SPX_01_21](#)
- [SPX_04_25 Housekeeping Modification to include omitted DPUG reports](#)

➤ SEMOpx Updates

- MATS
- 30 MIN MTU
- Product Consultation
- SEM EU Re-integration (SMP) and MNA (Multiple NEMO Arrangements)

➤ AOB

SPX_02_25 IDA1 and IDA2 Local Auction Cancellation Deadline

Background to SPX_02_25

- Post Brexit, the IDA1 and IDA2 auctions are key auctions for market coupling between SEM and GB
- SEM-GB NEMOs and TSOs have been looking at ways to further protect the execution of these coupled auctions which may lead to decoupling
- SPX_06_22 (IDA Full Decoupling changes) modification submitted & approved.

SPX_06_22 Change

- To re-categorize the Full Decoupling due to cross-zonal capacity related reasons from a Full Decoupling to a Partial Decoupling – mitigate the risks of Full Decoupling
- To extend the timeframe for the Full Decoupling due to technical reasons deadline for both auctions by 25 minutes and provide a local auction (in the event of decoupling)
 - IDA1 (19:15 GMT) / IDA2 (09:45 GMT)

SPX_02_25 Background

- Local Auctions will be facilitated for both IDA1 and IDA2 in the event auction publication does not occur by the Full Decoupling Deadline
- Local Auction Cancellation deadlines had also been identified (in the event auction publication does not occur by a set time)
 - IDA1 (20:00 GMT) / IDA2 (10:15 GMT)
 - Deadline previously agreed with EPEX, the SEMOpx service provider, as part of the SPX_06_22 modification request
 - Rationale: ECC deadline to receive the trade file and process them for (IDA1 and IDA2) nominations
- SPX_02_25 now to include reference to the deadline for Local Auction completion, before Local Auction Cancellation is initiated
- Outlined in sections E.2.3.1 (IDA1) and E.2.3.2 (IDA2) – addition of the cancellation deadlines (outline above)

Background

- Post Brexit and following the implementation of SPX_01_21, Schedule A.2 is no longer applicable in the SEMOpx Operating Procedures
- This modification proposes to remove any outstanding references to Schedule A.2
- Changes are limited to SEMOpx Operating Procedures. No updates to the SEMOpx Rules and Glossary documents required

Proposed Changes in SEMOpx Operating Procedures

- Removal of references to Schedule A.2 in sections A.1.1.5
- Removal of section B.3.2, which references Market Coupling Contracts in the Day-Ahead Market

SPX_04_25 Housekeeping Mod to include omitted DPUG reports

Background

- Following the implementation of the following reports, the SEMOpx Data Publication Guide was updated, however the reports were omitted from the SEMOpx Operating Procedures:
 - EA-021 REMIT Files
 - EA-010 Interconnector Capacities NTC
 - EA-011 Interconnector Capacities ATC
 - EA-012 Interconnector Flows
 - EA-025 DAM 60Min Harmonised Reference Price

Proposed Changes in SEMOpx Operating Procedures

- Update Sections B.4.2, C.4.2, and D.3.3 to include the omitted reports
- Update Appendix A: Schedule A.6 to include the omitted reports
- To align with the full report list in the SEMOpx Data Publication Guide

SEMOpX Updates

- **MATS (Multiple Auction Trading System)**
 - New Trading system MATS is now live since August 28th and has successfully replaced ETS.
- **30 MIN MTU**
 - DAM 30Min MTU in the SEM went live on the 30th September 2025 (for delivery date 1st October 2025).
 - This project was successfully implemented as part of the Single Day-Ahead Coupling (SDAC) 15-Minute MTU Programme, which was a collaborative NEMO and TSO Programme implemented across all European bidding zones and bidding zone borders .

SEMOpX Updates

▪ **SEMOpX Product Consultation**

- Identified several products to introduce to SEMOpX members
- Initiated a Product Consultation process, to engage with members throughout to get their feedback on potential products
- Workshop held on 23rd September, outline product detail and future project timelines
- Member inputs required to determine product selection and testing configuration (at SDAC)
- Member Readiness scheduled to being in Q1 2026, Product go-live Q2 2026

▪ **Strategic Markets Programme (SMP) & Multiple NEMO Arrangements (MNA)**

- SMP: Re-Integration to SDAC, Integration to SIDC (EU IDAs & XBID)
- MNA: Allowing multiple power exchanges to offer services in ex-ante markets in SEM

SMP Project

- submitted Re-Integration requirements to SDAC, SIDC, CORE and ANDOA
- Testing timelines under discussion with LIP (Local Implementation Project) members

SEMOpX

- Scoped deliverables for SEMOpX related to implementation of SMP and MNA
- SMP and MNA change requirements confirmed with SEMOpX service providers (ECC & EPEX) and working groups formed to implement.
- SEMOpX assessing MNA implications on SEMOpX business with view to discuss with RAs and implement changes necessary.