

Clearing Circular 38/2025

Leipzig, 24.07.2025

# Power Auction Markets: upcoming go-live of 15 MTU Day-Ahead auction and its effects on ECC processes

## **Summary**

The transition from 60-minute to 15-minute contracts in the coupled single day-ahead power spot auctions represents a significant evolution of the European energy markets following CACM. **The planned go-live date** is 30 September 2025, with the first delivery day scheduled for 1 October 2025.

## Impact on ECC Members

### Reporting

**Trade and payment reports** will now include quarter-hour products instead of hourly ones. As a result, the volume of data in the reports will increase, since ST\_POWER products will quadruple. Clearing Members may also request simulation reports from ECC, which will simulate 15-minute resolutions based on the current production data.

After the 15-minute MTU GL quarterly and hourly orders will be available on HUPX DA market.

SEMOpx will adjust the granularity of ST\_POWER products from 60-minutes to 30-minutes in line with the authorized derogation, at the same time as the 15 MTU go-live.

As a result, trade and payment reports for SEMOpx contracts will reflect 30-minute contracts instead of 60-minute ones, leading to an increase in report size.

However, **invoice reports** will remain unchanged in structure. Previously, traded 60-minute ST\_POWER products were aggregated in the report. Following the go-live, the 15-minute ST\_POWER products will be aggregated in the same way and displayed as a total.

Besides the Reporting there is no further change for ECC Members.

#### **Member Test Phase**

ECC will provide members with the opportunity to request trade, payment and invoice reports during the **official 15 MTU Member Test Phase** which will take place from **8 to 12 September 2025**. The reports will be accessible in the <u>SMSS SIMU</u> member area. Members can use their existing login credentials from the productive environment to access the simulation area.

Additionally sample trade reports are available on the ECC website. Clearing Members may also request simulation reports from ECC, which will simulate 15-minute resolutions based on the current production data. These can be obtained by contacting the Physical Settlement Team.

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