



## Ex-Ante Markets

### SEMOPX EXCHANGE COMMITTEE MEETING MINUTES

MEETING 14  
CONFERENCE CALL  
14<sup>TH</sup> NOVEMBER 2024  
10.30AM – 12.00PM

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## Document History

Version	Date	Author	Comment
1.0	21st Nov 2024	Exchange Committee Secretariat	Signed off by Chairperson

## Distribution List

Name	Organisation
Exchange Committee Members	SEMOpx Exchange Committee Members

## Reference Documents

Document Name
<a href="#">SEMOpx Operating Procedures</a>
<a href="#">SEMOpx Exchange Committee Procedures</a>
<a href="#">SEMOpx Rules</a>
<a href="#">SPX_03_24 Multiple Auction Trading System (MATS) Implementation</a>
<a href="#">SEMOpx Operating Procedures (MATS) Legal Drafting</a>
<a href="#">SEMOpx Rules Glossary (MATS) Legal Drafting</a>
<a href="#">SEMOpx Operating Procedures Glossary (MATS) Legal Drafting</a>
<a href="#">SPX_04_24 Housekeeping Modification Proposal related to 30 min MTU</a>

## In Attendance

Name	Company
Nigel Thomson (Chair)	SEMOpX
Sean O'Rourke	SEMOpX
Cormac Daly	Captured Carbon Limited
Niamh Trant	Bord Gais Energy
Andrew Kelly	ESB
Javaid Waqas	Energia
David Morrow	Energia
Paul McGuckin	Mutual Energy
Michael Coone	EirGrid
Harry Molloy	EP UK Investments
Deirdre Hughes	EirGrid
Neemo Shayo	EirGrid Interconnector
Conor Fitzpatrick	Flogas
Therese Lannon Crean	SSE
Christopher Mullan	Power NI Energy Ltd
RA Representatives	
Kevin Goslin	CRU
Caroline Winder	Uregni
Observers	
John Rooney	SEMOpX
Amy Yeung	SEMOpX
Secretariat	
Sandra Linnane	SEMO
Esther Touhey	SEMO

## 1. SEMO UPDATE

Secretariat welcomed all to Exchange Committee Meeting 14 thanking all who nominated for the SEMOpx Elections and welcomed all new Committee Members and Alternates.

## 2. NEW MODIFICATIONS PROPOSALS

### SPX\_03\_24 MULTIPLE AUCTION TRADING SYSTEM (MATS) IMPLEMENTATION

Proposer provided a presentation on this Modification Proposal for the new MATS trading system noting that this would replace the existing ETS system and the DAM 30 min MTU implementation will be conducted on this MATS platform.

The Proposer listed the 4 main changes to SEMOpx Operating Procedures. A number of examples were given on the new offer curves that would be available, as well as the additional minor changes to incorporate MATS into the Operating Procedures. Finally, the benefits the MATS system would bring were outlined. It was noted that the platform would be a web-based application and there would be a new API standard. Assurance was given that there would be a number of supports given in terms of specifications, training and testing opportunities for the new system and the API.

Questions were raised around ETS testing and the roll back plan if needed. The Proposer agreed to take an action to discuss this with the project team and provided assurance that MATS will be well tested prior to deployment mitigating any risks. It was also queried if the system would cover just DAM or would the existing intraday auctions be included. SEMOpx confirmed all ex-ante auctions (DAM and IDA) would be included in MATS.

There was clarity sought on the testing for the timing scenarios and if go live dates were expected to be met. SEMOpx advised that there was no go live date yet confirmed, although the target currently was end of Q1 or Q2, but this is dependent on the timing of the 30 min MTU go-live. An update would be provided in December.

The views of the Committee Members are recorded below.

#### Opinions of Exchange Committee Members

Nigel Thomson (Chair)	Supported
Sean O'Rourke	Supported
Deirdre Hughes	Supported
Cormac Daly	Supported
Therese Lannon Crean	Supported
David Morrow	Supported
Harry Molloy	Supported

Christopher Mullan	Supported
Niamh Trant	Supported
Andrew Kelly	Supported
Paul McGuckin	Supported
Neema Shayo	Supported

**Actions:**

- Proposer to provide clarity on MATS testing and if rollback is a possibility - **Open**
- Secretariat to draft a Submission Report – **Open**

**SPX\_04\_24 HOUSEKEEPING MODIFICATION PROPOSAL RELATED TO 30 MIN MTU**

The Proposer gave an overview on this Modification Proposal listing changes that were needed to ensure consistency in the SEMOpX Operating Procedures with regard to the previously approved 30 min MTU Modification and were minor in nature. It was noted that changes only applied to SEMOpX Operating Procedures. The Proposer listed the 3 proposed updates and the impacts expected on Members.

The views of the Committee Members are recorded below.

**Opinions of Exchange Committee Members**

Nigel Thomson (Chair)	Supported
Sean O'Rourke	Supported
Deirdre Hughes	Supported
Cormac Daly	Supported
Therese Lannon Crean	Supported
David Morrow	Supported
Harry Molloy	Supported
Christopher Mullan	Supported
Niamh Trant	Supported
Andrew Kelly	Supported
Paul McGuckin	Supported
Neema Shayo	Supported

## **Actions:**

- Secretariat to draft a Submission Report – **Open**

### **3. SEMOPX UPDATE**

The SEMOpX team provided an update on enhancements to the market related to the ex-ante markets. Details were provided in the SEMOpX Exchange Committee Supporting Presentation which was distributed to Exchange Members on Tuesday, 12<sup>th</sup> November 2024.

The key dates mentioned were:

- SPX\_02\_24 Removal of 2<sup>nd</sup> Auction Process implementation is targeted for 29<sup>th</sup> January 2025 go-live.
- Greenlink Interconnector is now targeted (updated since slides issued) for commercial go-live on 26<sup>th</sup> January 2025.
- MATS targeted for end of Q1 or Q2 2025 (tbc).
- 30 min MTU currently targeted for 18<sup>th</sup> March 2025, but subject to successful SDAC testing.
- Strategic Markets Programme (SMP) target go-live Q4 2026.
- Transfer of Units functionality – now live.

### **4. AOB**

The Secretariat thanked all for attending and noted that the next meeting is provisionally scheduled for Thursday, 8<sup>th</sup> May 2025.