



Ex-Ante Markets

SEMOPX EXCHANGE COMMITTEE MEETING MINUTES

MEETING 12
CONFERENCE CALL
21ST NOVEMBER 2023
10.30AM – 12.00PM

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Document History

Version	Date	Author	Comment
1.0	28 November 2023	Exchange Committee Secretariat	Signed off by Chairperson

Distribution List

Name	Organisation
Exchange Committee Members	SEMOpX Exchange Committee Members

Reference Documents

Document Name
SEMOpX Operating Procedures
SEMOpX Exchange Committee Procedures
SEMOpX Rules
SPX_04_23 Increase in the Minimum Price Threshold for the 2nd Auction Trigger v2
SPX_05_23 Greenlink Interconnector Implementation

In Attendance

Name	Company
Michael Kelly (Chair)	SEMOpX
Nigel Thomson	SEMOpX
David Hargardon	EirGrid
Sean McParland	Energia
Peter Grogan	SSE
Deirdre Hughes	EirGrid
Andrew Burke	Enerco
Ian Mullins	Bord Gais
Ryan Hyland	Mutual Energy
Tom Mitchell	RISQ Energy Limited
Harry Molloy	Tynagh
Observers	
John Rooney	SEMOpX
Secretariat	
Sandra Linnane	SEMO
Esther Touhey	SEMO

1. SEMO UPDATE

Secretariat welcomed all to Exchange Committee Meeting 12.

2. REVIEW OF ACTIONS

SPX_07_22 Increase in SDAC second auction maximum price threshold	<ul style="list-style-type: none"> Secretariat to draft a Submission Report - Closed
SPX_01_23 Member Alternate Position	<ul style="list-style-type: none"> Secretariat to draft a Submission Report - Closed
SPX_01_23 Member Alternate Position	<ul style="list-style-type: none"> Proposer to provide further clarification on the Alternate position and when they are required - Closed
SPX_02_23 Recommendation Reporting Timeline	<ul style="list-style-type: none"> Secretariat to draft a Submission Report - Closed
SPX_03_23 Inclusion of HMMCP for Intraday Auctions	<ul style="list-style-type: none"> Secretariat to draft a Submission Report – Closed
SEMOpX Update	<ul style="list-style-type: none"> SEMOpX to look at publishing information on the impacts of EU re-integration related to Celtic Interconnector implementation on the market design and system - Closed
SEMOpX Update	<ul style="list-style-type: none"> SEMOpX to provide updates on resolution of REMIT reporting issue as they occur - Closed

3. NEW MODIFICATIONS PROPOSALS

SPX_04_23 INCREASE IN THE MINIMUM PRICE THRESHOLD FOR THE 2ND AUCTION TRIGGER

Proposer provided a [presentation](#) on this Modification Proposal noting that it had been raised earlier in the year and was now implemented as requested and implemented by SDAC.

The Proposer discussed the process for the 2nd Auction Process advising that a lot of time and effort was required for this. It was noted that this proposal would minimise delays in the SDAC auction and there would be no impact to Members.

A number of Members asked for more engagement from SEMOpX in relation to European developments.

The views of the Committee Members are recorded below.

Opinions of Exchange Committee Members

Michael Kelly (Chair)	Support

Nigel Thomson	Support
Harry Molloy	Support
David Hargadon	Support
Sean McParland	Support
Peter Grogan	Support
Deirdre Hughes	Support
Andrew Burke	Support
Ian Mullins	Support
Ryan Hyland	Support
Tom Mitchell	Support

Actions:

- Secretariat to draft a Submission Report – **Open**
- SEMOpx to provide more information on European movements and communicate any such updates at MOUG and Exchange Committee meetings - **Open**

SPX_05_23 GREENLINK INTERCONNECTOR IMPLEMENTATION

The Proposer gave a [presentation](#) on this Modification Proposal noting that Greenlink SEM-GB would go-live in September 2024. It was advised that the SEMOpx Rules had been reviewed and two updates to the Operating Procedures were required in order to make the wording more general for to cover all SEM-GB interconnectors including Greenlink.

The views of the Committee Members are recorded below.

Opinions of Exchange Committee Members

Michael Kelly (Chair)	Support
Nigel Thomson	Support
Harry Molloy	Support
David Hargadon	Support
Sean McParland	Support
Peter Grogan	Support
Deirdre Hughes	Support

Andrew Burke	Support
Ian Mullins	Support
Ryan Hyland	Support
Tom Mitchell	Support

Actions:

- Secretariat to draft a Submission Report – **Open**

4. SECRETARIAT UPDATE

The Secretariat gave an update on the recent request to Members to provide Alternates for Committee Meetings. It was noted that the response had been poor and the initial SEMOpx Meeting 12 had been cancelled due to a quorum not being achieved.

5. SEMOPX UPDATE

SEMOpx provided an update on the below topics:

Potential Changes – Removal of 2nd Auction Process

SEMOpx gave an overview of the background and impacts of removing the 2nd auction process which is being considered by SDAC currently. A member raised concerns that removing the 2nd auction may cause an extra risk of unusually extreme prices and it was useful to have the warning the second auction process provided. SEMOpx agreed this was a reasonable point and urged Members to raise concerns and questions when the NEMO consultation is issued. *Post Meeting Update: The consultation has now been issued by the NEMO Committee and SEMOpx issued a [market message](#) to alert participants to the consultation.*

Major Projects

- Greenlink – Currently in implementation.
 - Market Coupling go-live targeted for September 2024 with new information on flows and capacity to be made available via the SEMOpx website.
- 30 MTU Project – Ramping up.
 - It was noted that this is a project which came about because of Article 8 and a requirement that members were able to trade in the same time unit as the Imbalance Settlement Period. The plan for implementation was communicated in the MOUG in September, Members were notified of a technical workshop in January.
- EU Re-integration Project
 - It was advised that feedback had been received from members on the proposed Ex-Ante Market Design for EU Re-Integration and discussion were ongoing with the Regulators before the finalised design would be published.
 - An understanding of the wider scope of the related programme of work would be available soon.

6. AOB

The Secretariat thanked all for attending and noted that the next meeting will be scheduled for May 2024 with a yearly schedule for 2024 being circulated shortly.