

## Submission Report SPX\_05\_23 Greenlink Interconnector Implementation

### 1 EXCHANGE COMMITTEE MEETING 12

Proposer SEMOpx

The Proposer gave a <u>presentation</u> on this Modification Proposal noting that Greenlink SEM-GB would go-live in September 2024. It was advised that the SEMOpx Rules had been reviewed and two updates to the Operating Procedures were required in order to make the wording more general for to cover all SEM-GB interconnectors including Greenlink.

Support was given for this Proposal by Members.

Proposal <u>SPX\_05\_23 Greenlink Interconnector Implementation</u>

#### 2 LEGAL DRAFTING

As set out in the legal drafting section of SPX\_05\_23

#### SCHEDULE A.3: INTRADAY AUCTION PRODUCT SPECIFICATIONS

Contracts for electricit	ty
Bidding areas	Two bidding areas:
	<ul> <li>Ireland (ROI) – orders submitted and settled in Euro; and</li> <li>Northern Ireland (NI) – orders submitted and settled in Pounds Sterling</li> </ul>
	Auction cleared using orders in both bidding areas assuming a virtual unlimited interconnection between bidding areas
Trading procedure	Auction – three times each day
Trading Days	Year round
Order Book opening	The order book opens at 23.00, 19 days before Trading Day. Orders can be submitted 24 hours a day while the order book remains open.
Order Book Closure	IDA 1: Daily at 17:30 on the day the Trading Day commences IDA 2: Daily at 08:00 on the Trading Day IDA 3: Daily at 14:00 on the Trading Day
Coupling	IE and NI will be coupled to GB through the two Interconnectors, j.e. the Moyle Interconnector and the East- West Interconnector. IDA3 is a local auction where ROI and NI are not coupled to GB.

# SCHEDULE A.4: INTRADAY AUCTION MARKET COUPLING CONTRACT SPECIFICATIONS

Market Coupling Co	ontracts
Coupled Regions	SEM to GB
Trading Procedure	Daily Auction
Trading Days	Year-round
Coupling	SEMOpx will be coupled to the existing MRC regions via Great Britain through the two-Interconnectors. Jie. the Moyle Interconnector and the East West Interconnector.