

Submission Report SPX_05_23 Greenlink Interconnector Implementation

1 EXCHANGE COMMITTEE MEETING 12

Proposer SEMOpx

The Proposer gave a <u>presentation</u> on this Modification Proposal noting that Greenlink SEM-GB would go-live in September 2024. It was advised that the SEMOpx Rules had been reviewed and two updates to the Operating Procedures were required in order to make the wording more general for to cover all SEM-GB interconnectors including Greenlink.

Support was given for this Proposal by Members.

Proposal <u>SPX_05_23 Greenlink Interconnector Implementation</u>

2 LEGAL DRAFTING

As set out in the legal drafting section of SPX_05_23

SCHEDULE A.3: INTRADAY AUCTION PRODUCT SPECIFICATIONS

| Contracts for electricit | ty |
|--------------------------|---|
| Bidding areas | Two bidding areas: |
| | Ireland (ROI) – orders submitted and settled in Euro; and Northern Ireland (NI) – orders submitted and settled in Pounds Sterling |
| | Auction cleared using orders in both bidding areas assuming a virtual unlimited interconnection between bidding areas |
| Trading procedure | Auction – three times each day |
| Trading Days | Year round |
| Order Book opening | The order book opens at 23.00, 19 days before Trading Day. Orders can be submitted 24 hours a day while the order book remains open. |
| Order Book Closure | IDA 1: Daily at 17:30 on the day the Trading Day commences IDA 2: Daily at 08:00 on the Trading Day IDA 3: Daily at 14:00 on the Trading Day |
| Coupling | IE and NI will be coupled to GB through the two Interconnectors, j.e. the Moyle Interconnector and the East- West Interconnector. IDA3 is a local auction where ROI and NI are not coupled to GB. |

SCHEDULE A.4: INTRADAY AUCTION MARKET COUPLING CONTRACT SPECIFICATIONS

| Market Coupling Co | ontracts |
|--------------------|---|
| Coupled Regions | SEM to GB |
| Trading Procedure | Daily Auction |
| Trading Days | Year-round |
| Coupling | SEMOpx will be coupled to the existing MRC regions via Great Britain through the two-Interconnectors. Jie. the Moyle Interconnector and the East West Interconnector. |