

SEMOpX Exchange Committee
Secretariat Function
The Oval
160 Shelbourne Road
Dublin 4
D04 FW28

17 December 2024

SEMOpX Decision on SPX_04_24 Housekeeping Modification Proposal related to 30 min MTU

Dear Exchange Members,

On 24th October 2024, SEMOpX submitted its Modification Proposal Form with regard to the SEMOpX Operating Committee Procedures in accordance with Paragraph J.2.1.1 of the SEMOpX Rules.

The Modification Proposal was discussed at the Exchange Committee Meeting 14 on 14th November 2024.

The Modification proposed to amend the SEMOpX Operating Procedures to include minor updates, that had been missed in the original SPX_01_23 “30 min MTU Implementation in the Day-Ahead Market” modification submission, related to the changes from hourly MTU to ½ hour MTU.

A summary of the changes proposed in the SEMOpX Operating Procedure is provided below:

SEMOpX Operating Procedures:

- A.2.4.4 Subject to section F.3 of the SEMOpX Rules, the Day-ahead Auction and Intraday Auction Order Book opening and closure times, and the Trading Periods covered by each, and the nature of the Market Coupling arrangements for the relevant Market Segment, are as follows:

Market Name	Order Book Opening Time	Order Book Closure Time	Trading Periods	Coupling
DAM	23:00 (D-19)	11:00 (D-1)	23:00 – 23:00 (2448 * 1-1/2 hour)	No coupling, SEM Auction run by Multi Regional Coupling
IDA-1	23:00 (D-19)	17:30 (D-1)	23:00 – 23:00 (48* ½ hour)	SEM-GB Regions coupling
IDA-2	23:00 (D-19)	08:00 (D)	11:00 - 23:00 (24* ½ hour)	SEM-GB Regions coupling
IDA-3	23:00 (D-19)	14:00 (D)	17:00 – 23:00 (12* ½ hour)	No coupling, SEM Local Auction

SCHEDULE A.6: MARKET DATA PUBLICATION DETAILS

Report ID	Report Name	Periodicity	Audience	Resolution	Timespan	Frequency	Form at
EA-001	ETS Market Results	Daily	General Public	Day-Ahead: HourlyHalf-hourly Intraday: Half-hourly	Per each auction specification	Daily, by 02:00 on D+1 relative to the trading day	csv
EA-002	ETS Bid File	Daily	General Public	Day-Ahead: HourlyHalf-hourly Intraday: Half-hourly	Per each auction specification	Daily, by 02:00 on D+1 relative to the trading day	csv
EA-004	Bid/Ask Curves	Daily	General Public	Day-Ahead: HourlyHalf-hourly Intraday: Half-hourly	Per each auction specification	Daily after each auction within 2 hours of the final results of DAM, IDA1, IDA2 or IDA3 being made available.	xml

B.1.4.5 A Scalable Complex Order shall specify a whole number value between 0 and ~~3~~6 in relation to the Scheduled Stop Condition, where:

- a value of 0 means that there is no Scheduled Stop Condition associated with the Scalable Complex Order; and
- a value of ~~1, 2 or 3~~1, 2, 3, 4, 5 or 6 denotes the number of Trading Periods for which the Scheduled Stop Condition applies when activated.

C.1.4.5 A Scalable Complex Order shall specify a whole number value between 0 and ~~3~~6 in relation to the Scheduled Stop Condition, where:

- a value of 0 means that there is no Scheduled Stop Condition associated with the; and
- a value of ~~1, 2 or 3~~1, 2, 3, 4, 5 or 6 denotes the number of Trading Periods for which the Scheduled Stop Condition applies when activated.

This modification proposal furthers the SEMOpx Principles A.1.2.2 (a), (c) and (e) of the SEMOpx Rules by ensuring that:

- The SEMOpx Operating Procedures align with the Clean Energy Package (CEP) requiring that bidding zones provide a Market Time Unit at the minimum of the Imbalance Settlement Period (30 Minutes in the SEM).
- The SEMOpx Operating Procedures align with the market coupling arrangements and operating procedures as agreed at the Single Day-Ahead Coupling (SDAC) committee.
- The SEMOpx Operating Procedures accurately reflect the setup and capabilities of the SEMOpx trading system and Market Systems to process and validate market data at 30-minute MTU across all auctions.

The below impacts which were relevant for the original SPX_01_23 remain relevant. Namely:

- The SEMOpx Operating Procedures require an update (this modification). There is no foreseen update to the associated SEMOpx Operating Procedures Glossary, SEMOpx Rules or SEMOpx Rules Glossary as the changes are limited to the Operating Procedures.
- SEMOpx Members will need to test and update their systems as a result of 30 Min MTU implementation in the DAM.
- SEMOpx will need to update member training materials and SEMOpx website content.
- SEMOpx will need to update live member publications such as Trading on Behalf submission templates, SEMOpx Data Publication Guide, Trader Client Guide, Technical Specification package and API package in advance of go-live.

Considering Modification Proposal SEMOpx SPX_04_24 and in accordance with Paragraph J.4.2.1 of the SEMOpx Rules, SEMOpx approves Modification Proposal SEMOpx SPX_04_24. An update to SEMOpx Operating Procedure will apply from the date MCSC confirms as the implementation date for European 15 min MTU project (30 min MTU in SEM).

Yours sincerely,

A handwritten signature in blue ink that reads 'Nigel Thomson'.

Nigel Thomson