



Submission Report

SPX_04_23 Increase in the Minimum Price Threshold for the 2nd Auction Trigger

1 EXCHANGE COMMITTEE MEETING 12

Proposer SEMOpx

Proposer provided a [presentation](#) on this Modification Proposal noting that it had been raised earlier in the year and was now implemented as requested and implemented by SDAC.

The Proposer discussed the process for the 2nd Auction Process advising that a lot of time and effort was required for this. It was noted that this proposal would minimise delays in the SDAC auction and there would be no impact to Members.

A number of Members asked for more engagement from SEMOpx in relation to European developments, but overall support was given for the Proposal.

Proposal [SPX_04_23 Increase in the Minimum Price Threshold for the 2nd Auction Trigger v2](#)

2 LEGAL DRAFTING

As set out in the legal drafting section of SPX_04_23.

SEMOPx Operating Procedures:

Appendix A, Schedule A:1:

Minimum Price Threshold; Maximum Price Threshold (for a second Auction as described in section Error! R eference source not found.)	-500 Euro/MWh; 2400 Euro/MWh
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