

SEMOpX Exchange Committee
Secretariat Function
The Oval
160 Shelbourne Road
Dublin 4
D04 FW28

12 October 2020

SEMOpX Decision in relation to SPX_04_20 “Change to MRC Operational Timings”

Dear Exchange Members,

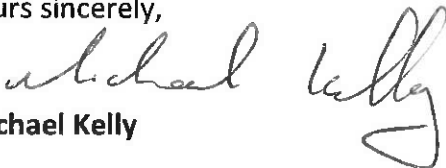
On 13th July 2020, SEMOpX submitted its Modification Proposal Form requesting a change to the SEMOpX Operating Procedures. This was made in accordance with Paragraph J.2.1.1 of the SEMOpX Rules.

The aim of the Modification was to amend SEMOpX Operating Procedures to align certain timings with changes being made at the European level to the Multi-Regional Coupling (MRC). The changes relate to an increase in the allowed MRC solve time as well as modifying the pre-coupling cross zonal capacity deadlines to align with CACM firmness requirements.

The Modification Proposal was discussed at Exchange Committee Meeting 5 on 3rd September 2020 and supported unanimously by the Exchange Committee Members.

After consideration of Modification Proposal SPX_04_20 “Change to MRC Operational Timings” and in accordance with Paragraph J.4.2.1 of the SEMOpX Rules, SEMOpX approves Modification Proposal SPX_04_20. The first of the impacted timing changes regarding the pre-coupling deadline has been active from 25th August 2020, with the remaining changes to be implemented on a Trading Day basis to align with the MRC go-live of the remaining operational timings.

Yours sincerely,



Michael Kelly