

SEMOPx Exchange Committee
Secretariat Function
The Oval
160 Shelbourne Road
Dublin 4
D04 FW28

1 June 2022

SEMOPx Decision in relation to SEMOPx SPX_03_22 DAM Decoupling Deadline Changes.

Dear Exchange Members,

On 20th April 2022, SEMOPx submitted its Modification Proposal Form with regard to the SEMOPx Operating Procedures in accordance with Paragraph J.2.1.1 of the SEMOPx Rules.

The Modification Proposal was discussed at the Exchange Committee Meeting 9 on 12th May 2022. The aim of the Modification was to amend the Day-Ahead Market decoupling deadline timings within the SEMOPx Operating Procedures in line with the changes made to SDAC operational timings. The agreed SDAC OPSCOM changes to timings are to increase the DAM Partial Decoupling (PD2) and Full Decoupling (FD1) deadlines by 20 minutes, therefore subsequent timings will also be affected for each risk case.

The following are impacted by the change in timings in the Day-Ahead Market:

- Partial-Decoupling (PD2) deadline set to 12:05 (instead of 11:45) and local auction results publication set to 12:25 (instead of 12:05)
- Full-Decoupling (FD1) deadline set to 13:20 (instead of 13:00) and local auction results publication set to 13:45 (instead of 13:25)

The updates are limited to the SEMOPx Operating Procedures only. No updates to the SEMOPx Operating Procedures Glossary, SEMOPx Rules document or SEMOPx Rules Glossary are seen as necessary.

Target go-live date of the changes to the DAM partial and full decoupling deadline is to be confirmed in May 2022.

A brief summary of the SEMOPx Operating Procedure changes is provided below:

SEMOPx Operating Procedures:

E.1.1.4 – table outlining the target times for each of the decoupling scenarios associated with the DAM auction; under “PD2”, Target time updated from “11:45” to “12:05” and under “FD1”, Target time updated from “13:00” to “13:20”.

E.1.3.1 – description of the PD2 – Technical or Market Issues Experienced by Participating Exchanges(s) scenario, which includes the “11:45” timing updated to “12:05”.

E.1.3.5 – description of the PD2 – Technical or Market Issues Experienced by Participating Exchanges(s) scenario, which includes the “12:05” timing updated to “12:25”.

E.1.5.1 – description of the FD1 – Day-ahead Auction results cannot be determined scenario, which includes the “13:00” timing updated to “13:20”.

E.1.5.3 – description of the FD1 – Day-ahead Auction results cannot be determined scenario, which includes the “13:25” timing updated to “13:45”.

The Proposer justified the modification on the basis that it proposes the changes to the DAM partial and full decoupling deadlines (PD2 & FD1) and the subsequent DAM local auction publication timings in line with SDAC operational timing changes.

NEMOs and TSOs of the SDAC OPSCOM agreed to grant an extension of 20 minutes in order to provide additional resolution time, as part of a preventive measure due to increasing participation in SDAC and new products being introduced which add to the complexity of the EUPHEMIA calculations. Additionally, new resources being trained up require additional time to troubleshoot and resolve issues in the event of partial or full decoupling. With the increasing issues experienced over the last year in the Day-Ahead Market, these extensions in the resolution time are agreed by SDAC OPSCOM to further mitigate any risk of partial and full decoupling.

Considering Modification Proposal SEMOpx SPX_03_22 and in accordance with Paragraph J.4.2.1 of the SEMOpx Rules, SEMOpx approves Modification Proposal SEMOpx SPX_03_22. This change was communicated to market and date of implementation to coincide with the date of implementation on a pan-European basis through SDAC (scheduled for 8th June 2022).

Yours sincerely,

A handwritten signature in black ink that reads 'Michael Kelly'.

Michael Kelly