



SEMOpX Rules Committee
C/O Michael Kelly
The Oval
160 Shelbourne Rd
Dublin 4
D04 FW28

24 July 2019

Our Ref: F/200/48

**SEM Committee Decision for the Regulatory Authorities in relation to SEMOpX SPX_03_18
(Modification Proposal Form SPX_03_18)**

Dear Michael,

On 8 November 2018, SEMOpX submitted its Modification Proposal Form with regard to SEMOpX rules Modification Proposal SPX_03_18: SEMOpX Glossary Corrections in accordance with Paragraph J.4.1.1 of the SEMOpX Rules.

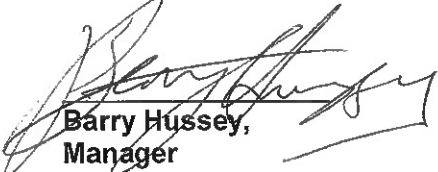
The Regulatory Authorities understand that this modification involves two changes to the SEMOpX Rules Glossary. The first change relates to the 'SEMOpX Registration Guide' Definition and proposes to remove an incorrect hyperlink to the registration guide and forms. The second change relates to the 'Exchange Rate' which currently contains an outdated note in relation to the exchange rate process that has subsequently been updated within the SEM Trading and Settlement Code through Mod_14_18. It was noted as part of the modification proposal that this supporting note was not intended to endure within the SEMOpX Rules.

The RAs understand from the modification proposal form that implementation of this modification would support the principle that the SEMOpX Rules should reflect the system design and capabilities and service provider arrangements.

The RAs note that this modification was presented to the SEMOpX Exchange Committee Meeting 1 on 28 November 2018 and information was provided in relation to the reasoning for the proposed change. Following discussion, the modification was approved by all Exchange Committee Members, subject to two minor changes to the proposed legal drafting.

Considering the above, and in accordance with Paragraph J.4.1.1 of the SEMOpx Rules, the Regulatory Authorities approve the Modification as set out in SPX_03_18.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Barry Hussey', is written over a horizontal line. The signature is fluid and cursive.

**Barry Hussey,
Manager
Wholesale Electricity Markets**