

SEMOPX MODIFICATION PROPOSAL FORM			
Proposer (Company)	Date of receipt (assigned by Secretariat)	Type of Proposal (delete as appropriate)	Modification Proposal ID (assigned by Secretariat)
SEMOpX	20 th April 2023	Standard	SPX_01_23
Contact Details for Modification Proposal Originator			
Name	Telephone number	Email address	
Esther Touhey		exchangecommitte@semopx.com	
Modification Proposal Title			
Member Alternate Position			
Documents affected (delete as appropriate)	Section(s) Affected	Version number of SEMOpX Rules or Operating Procedure used in Drafting	
SEMOpX Exchange Committee Procedure		Version 6.0	
Explanation of Proposed Change (mandatory by originator)			
<p>A quorum is required for all Exchange Committee meetings to proceed. Due to there not being an alternate position if members are unavailable at short notice due to unforeseen circumstances there is a risk that a quorum is not achieved. The creation of an alternate position would allow greater flexibility for members in undertaking their role on the Exchange Committee and will reduce the risk of a meeting not proceeding due to not having a quorum.</p>			
Legal Drafting Change (Clearly show proposed change to SEMOpX Rules (including Appendices and Operating Procedures) using tracked changes, if proposer fails to identify changes, please indicate best estimate of potential changes)			
<p>SEMOpX Rules</p> <p>B.2.3 Exchange Committee Composition</p> <p>B.2.3.4 Exchange Committee members <u>and alternate members</u> shall be elected or appointed (as the case may be) for a two-year period.</p> <p><u>B.2.3.5 An alternate member shall be elected or appointed to the Exchange Committee only as provided for in the SEMOpX Rules and in accordance with the Exchange Committee Procedures, and shall be subject to the same rules and procedures as all other Exchange Committee members.</u></p> <p><u>B.2.3.6 If any member is unable to attend an Exchange Committee meeting, the alternate member shall be entitled to take the place of that member in that meeting and to vote at the Exchange Committee meeting. Any proposed attendance change of alternate members shall be notified in writing to the Secretariat at least three Working Days in advance of the Exchange Committee meeting. Such notification shall be issued by the relevant member.</u></p>			

SEMOPx Exchange Committee Procedures

D.2.1 Quorum

D.2.1.1 The quorum for a meeting of the Exchange Committee is half of its members present. No decision of the Exchange Committee member may be reached without a quorum.

D.2.1.2 If an Exchange Committee member is unable to attend an Exchange Committee meeting ~~in person~~, that Exchange Committee member may provide in advance written materials to be considered by the Exchange Committee, where appropriate. In addition, in accordance with B.2.3.6 of the SEMOPx Rules if any member is unable to attend an Exchange Committee meeting, the alternate member shall be entitled to take the place of that member in that meeting and to vote at the Exchange Committee meeting. The Secretariat ~~must~~ should be informed of any such occurrence in writing in accordance with B.2.3.6 of the SEMOPx Rules. -

F.2.2 Nominations

F.2.2.1 The Secretariat shall provide details of the form of nomination to Exchange Members which shall require as a minimum those nominations:

- a) Are made in writing;
- b) Are signed by the authorised representative of the nominating Exchange Member;
- c) Identify the skills and qualifications of the nominee and the alternate for that nominee (see section C.1.5.1A.3.3 of these ~~Procedures~~) that would be relevant to his or her appointment to the Exchange Committee;

Modification Proposal Justification

(Clearly state the reason for the Modification)

The aim of this Proposal is to provide support and flexibility for Members undertaking their roles and deals with the genuine risk that the Secretariat has identified that Proposals raised may not progress as a meeting cannot proceed without a quorum.

SEMOPx Objective and SEMOPx Principles Furthered

(State the SEMOPx Objective and Principles the Proposal furthers, see Section A.1.2 of the SEMOPx Rules for further details)

A.1.2.2(f) provide Exchange Members with opportunities to be consulted on changes to SEMOPx Rules and Procedures;

Implication of not implementing the Modification Proposal

(State the possible outcomes should the Modification Proposal not be implemented)

Modifications Proposals raised may be deferred and not progressed if a scheduled meeting cannot take place if the quorum is not achieved. This is a situation that has been a risk at previous Exchange Committee meetings

Impacts

(Indicate the impacts on systems, resources, processes and/or procedures; also indicate impacts on any other Market Code such as Trading and Settlement Code, Capacity Marker Code, Grid Code, Exchange Rules etc.)

The Election process will have to allow for this position going forward and this will be included in updated Nomination Forms etc to ensure compliance.

Please return this form to Secretariat by email to exchangecommittee@semopx.com

Notes on completing Modification Proposal Form:

1. If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.
2. Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the SEMOpX Objective and Principles to enable it to be fully considered by the Exchange Committee.
3. Each Modification Proposal will include a draft text of the proposed Modification to the SEMOpX Rules.
4. For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:

Modification Proposal:	means the proposal to modify the SEMOpX Rules and / or Operating Procedures as set out in the attached form
Derivative Work:	means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal
SEMOpX:	has the meaning assigned to it in the glossary to the SEMOpX Rules
SEMOpX Rules:	means the rules, including the Appendices and Procedures, as amended from time to time or otherwise modified in accordance with those SEMOpX rules.
SEMOpX Exchange Committee or "the Exchange Committee":	has the meaning assigned to it in SEMOpX Rules.
Regulatory Authorities:	has the meaning assigned to it in the SEMOpX Rules.

In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the SEMOpX Rules and Exchange Committee Procedures which I have read and understand, I agree as follows:

1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:
 - 1.1 to the SEMOpX and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;
 - 1.2 to the Regulatory Authorities, the SEMOpX Exchange Committee and each member of the Exchange Committee to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the SEMOpX Rules;
 - 1.3 to SEMOpX and the Regulatory Authorities to incorporate the Modification Proposal into the SEMOpX Rules;
 - 1.4 to all Parties to the SEMOpX Rules and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the SEMOpX Rules or otherwise, for any purpose arising out of or in connection with the SEMOpX Rules.
2. The licences set out in clause 1 shall equally apply to any Derivative Works.
3. I hereby waive in favour of the Parties to the SEMOpX Rules and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.
4. I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.
5. I hereby acknowledge that the Modification Proposal may be not be supported by the Exchange Committee, may be rejected by SEMOpX and / or the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the SEMOpX Rules.