

SEMOPx Exchange Committee  
Secretariat Function  
The Oval  
160 Shelbourne Road  
Dublin 4  
D04 FW28

21 May 2021

**SEMOPx Decision in relation to SEMOPx SPX\_01\_21 Updates to SEMOPx Operating Procedures as a result of UK-EU TCA**

Dear Exchange Members,

On 28<sup>th</sup> April 2021, SEMOPx submitted its Modification Proposal Form with regard to the SEMOPx Operating Procedures in accordance with Paragraph J.2.1.1 of the SEMOPx Rules.

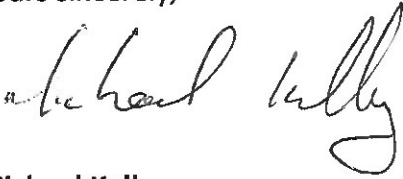
The Modification Proposal was discussed at the Exchange Committee Meeting 7 on 13<sup>th</sup> May 2021. The aim of the Modification was to update the SEMOPx Operating Procedures to align with the changes made to Single Day Ahead Coupling (SDAC) as a result of the UK/EU Trading and Cooperational Agreement (TCA) which came in to effect from 1<sup>st</sup> January 2021. The changes implemented by SDAC have resulted in the SEM Day-Ahead Market (DAM) no longer being coupled with GB and the SEM DAM being treated as a local auction (all be it still run by SDAC in an isolated mode)

The Proposer justified the modification on the basis that under the TCA, GB can no longer operate under SDAC. Consequently, interconnectors between the SEM and GB can no longer be included within the SDAC process. As a result the SEM DAM is now a local auction, all be it still run by SDAC in isolated mode. The TCA came in to effect from 1<sup>st</sup> January 2021 and the related changes to the SEM DAM have been active since this date. However the SEMOPx Operating Procedures still need to be updated to reflect the final outcome of the TCA.

SEMOPx consulted with the Exchange Committee on this Modification Proposal, considering their views and the SEMOPx Objectives in deciding whether or not to modify the SEMOPx Procedures. The Modification Proposal was supported unanimously by the Exchange Committee Members.

Considering Modification Proposal SEMOPx SPX\_01\_21 and in accordance with Paragraph J.4.2.1 of the SEMOPx Rules, SEMOPx approves Modification Proposal SEMOPx SPX\_01\_21 and this will be implemented on a Trading day basis with effect two days following issue of this letter.

Yours sincerely,



**Michael Kelly**