

Scalable Complex Orders Go-Live Reschedule

28th October 2022



SCOs Go-Live Reschedule

Issue

- The European Price Coupling of Regions Algorithm (EU PCR-Algo) group must sign-off on the use of Scalable Complex Orders (SCOs) before they can be used.
- The EU PCR-Algo group have completed a round of testing and based on the results have requested further time to evaluate the results and confirm their approval.
- Approval is not now expected at a European level until 14th November 2022.
- The original go-live date for SCOs was planned for 16th November 2022.

Considerations

- The trading system (ETS) release is mandatory for all members. (V3.6.5 or V3.6.5.2(recommended))
- Release K go-live being worked on. Will not be the 29th November though, probably later than this.

Questions

- In order to identify options for a target go-live date, based on the final approval being received on the 14th November, we would like to understand:
 - 1) The minimum lead time you need ahead of the go-live date to make ready your systems and procedures.
 - 2) The latest date in December that system changes can be applied to your systems ahead of any Christmas system change freeze.
 - 3) Do you have any dependencies between the trading system (ETS) release and Release K

Proposal

- *Target 29th November for ETS release (with confirmation on 14th Nov of go/no-go decision)*

Next Steps

- Market message confirming the delay in go-live and a further communication to issue 14th November 2022 to confirm the new target go-live date.
- Members provide any further feedback on the above questions, and flag if any issues with the 29th November target go-live.